

2024 Hampton Township Annual Financial Report
Presented at the annual Budget & Audit Meeting, February 18, 2025

The following is a summary of Hampton Township’s financial transactions from 2024.

Savings Account

- Starting balance \$290,022.98
- Interest earned \$ 5,876.31 (last year \$2,983.91)
- \$100,000 transferred to checking
- End balance \$195,899.29

Escrow Account

- Starting Balance \$57,250
- Ending balance \$59,250

ARPA Money Received (\$100,867.50)

- Remaining ARPA funds: \$0
- ARPA funds spent:
 - \$2,200.00 on town hall plans in 2022
 - \$91,803.21 - Anderson Rock & Lime in September 2024
 - \$7,200 - Otte Excavating in August 2024

Checking Account

- Starting checkbook balance \$152,476.08
- Ending checkbook balance \$121,395.19
- Outstanding checks \$5,658.52
- Ending Statement Account balance \$127,023.71

Interest Earned in Checking Account in 2024: \$1,317.41 (last year \$2,823.34)

Outstanding checks as of 12/31/2024

6901	\$230.87	6921	\$193.93	6937	\$138.00
6902	\$138.52	6927	\$115.44	6938	\$3,324.62
6906	\$46.17	6934	\$15.00	EFT120324	\$1,305.54
6918	\$115.44	6935	\$34.99		

Total Outstanding Checks : \$5,658.52

As of December 31, 2024 Hampton Township had \$317,264.48 in Savings/Checking accounts.

Levy Discussion

General Fund - Beginning Balance (-\$233,851.58)

Receipts	\$223,379.40
Disbursements	\$208,622.52
Surplus	\$14,756.88

General Fund Ending Balance \$ (-219,094.70)

The general fund shows a negative starting balance because all the town hall build was paid from this fund in 2023. The remainder of the cost for the town hall was paid in 2024 which is why we continue to see a negative balance in that fund.

Road & Bridge Fund - Beginning Balance \$225,972.88

Receipts	\$194,636.13
Disbursements	\$124,121.27
Surplus	\$70,514.86

**Note \$98,667.50 AARPA funds were used instead of Road and Bridge Funds this year.*

Road & Bridge Fund Ending Balance \$296,487.74

Fire Fund – Beginning Balance \$54,579.53

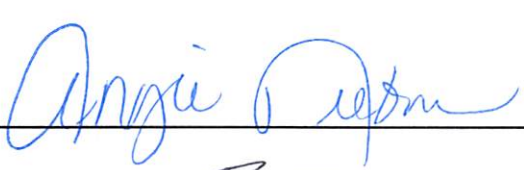
Receipts	\$38,545.37
Disbursements	\$40,894.88
Deficient	\$2,349.51

Fire Fund Ending Balance \$52,230.02

Federal Grants- ARPA Fund – Beginning Balance \$98,667.50

Disbursements	\$98,667.50
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Federal Grants- ARPA Fund – Ending Balance \$0

Angie Niebur, Treasurer  2/18/2025

Ryan Sunquist, Board Member  2/18/2025